

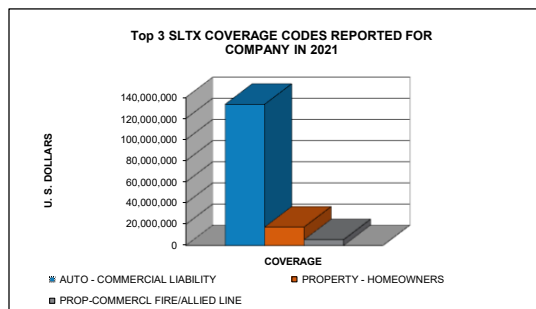
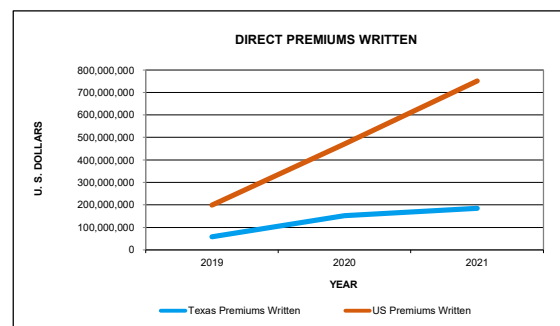
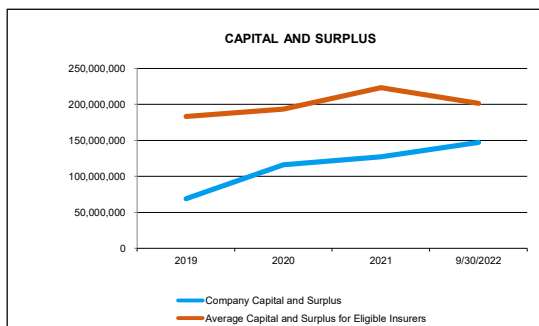
Trisura Specialty Insurance Company			Issue Date: 12/20/2022		
Insurer #:	13765735	NAIC #:	16188	AMB#	020575

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	24-Apr-18	Domicile Oklahoma	A- Excellent	Insurance Group Trisura US Insurance Group
Incorporation Date	31-May-17	Main Administrative Office 210 Park Avenue Suite 1400 Oklahoma City, OK 73102	Dec-21	Parent Company Trisura Group Ltd
Commenced Business	11-Jul-17		Parent Domicile Ontario	

	9/30/2022	2021	2020	2019
Capital & Surplus	147,436,000	127,360,000	116,179,000	69,323,000
Underwriting Gain (Loss)	12,858,000	10,211,000	9,145,000	833,000
Net Income After Tax	11,083,000	13,298,000	10,057,000	1,940,000
Cash Flow from Operations		64,670,000	18,175,000	11,505,000
Gross Premium		751,222,000	471,254,000	198,893,000
Net Premium	51,872,000	49,428,000	22,243,000	10,799,000
Direct Premium Total	883,325,000	751,221,000	471,257,000	198,890,000
Direct Premium in Texas (Schedule T)		185,838,000	152,002,000	59,305,000
% of Direct Premium in Texas		25%	32%	30%
Texas' Rank in writings (Schedule T)		1	1	1
SLTX Premium Processed		177,606,357	155,946,483	57,021,658
Rank among all Texas S/L Insurers		8	9	28
Combined Ratio		62%	42%	84%
IRIS Ratios Outside Usual Range		5	7	5

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
590.00%	39.00%	122.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
71.00%	52.00%	1.70%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
10.00%	11.00%	136.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
99.00%	3.00%	2.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	0.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 143,862,000.00
2 Homeowners Mult Peril	\$ 15,332,000.00
3 Other Liab (Occurrence)	\$ 11,132,000.00
4 Comm Mult Peril(Non-Liability)	\$ 6,353,000.00
5 Comm Mult Peril(Liab)	\$ 2,375,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 89,269,000.00
2 Comm Mult Peril(Non-Liability)	\$ 18,525,000.00
3 Homeowners Mult Peril	\$ 8,439,000.00
4 Other Liab (Occurrence)	\$ 5,895,000.00
5 Comm Auto No-Fault	\$ 1,615,000.00